

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LANSING
Local Government Number: 03G011

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LANSING WESTSIDE PARK URBAN RENEWAL	03003	2
LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II	03007	1

TIF Debt Outstanding: 93,798

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	11,205	11,205	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	7,404
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,404

Rebate Expenditures:	6,713
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	6,713

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	11,896	11,896	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 75,189**

Urban Renewal Area Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING WESTSIDE PARK URBAN RENEWAL
 UR Area Number: 03003
 UR Area Creation Date: 10/1993

The Westside Park Urban Renewal Area was created to supplement the expansion of Blumenthal Lansing Company and to preserve 105 full-time employment positions. 85 full-time employment positions were also created from the expansion.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LANSING CITY/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM	03059	03060	0
LANSING CITY AG/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM	03061	03062	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name:	LANSING (03G011)
Urban Renewal Area:	LANSING WESTSIDE PARK URBAN RENEWAL (03003)
TIF Taxing District Name:	LANSING CITY/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM
TIF Taxing District Inc. Number:	03060
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	LANSING (03G011)
Urban Renewal Area:	LANSING WESTSIDE PARK URBAN RENEWAL (03003)
TIF Taxing District Name:	LANSING CITY AG/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM
TIF Taxing District Inc. Number:	03062
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II
 UR Area Number: 03007
 UR Area Creation Date: 01/2009

The Knolls Phase II Subdivision was created to provide sewer, water, storm, and roadway systems to residents within the TIF district. Developer was to incur costs for construction with a maximum reimbursement of \$105,000 through TIF revenues of the City.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT	03097	03098	405,527

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	767,800	0	0	0	0	767,800	0	767,800
Taxable	0	405,527	0	0	0	0	405,527	0	405,527
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **11,205** **11,205** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 7,404
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,404

Rebate Expenditures: 6,713
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 6,713

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **11,896** **11,896** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

KNOLLS PHASE II SUBDIVISION

Description:	installation of city water & sewer service for residents
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LANSING HOUSING URBAN RENEWAL AREA- KNOLLS PHASE II

KNOLLS SUBDIVISION LLC

Debt/Obligation Type:	Rebates
Principal:	93,798
Interest:	0
Total:	93,798
Annual Appropriation?:	Yes
Date Incurred:	12/01/2011
FY of Last Payment:	2022

Rebates For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

KNOLLS PHASE II SUBDIVISION

TIF Expenditure Amount:	6,713
Rebate Paid To:	KNOLLS SUBDIVISION LLC
Tied To Debt:	KNOLLS SUBDIVISION LLC
	KNOLLS PHASE II
Tied To Project:	SUBDIVISION
Projected Final FY of Rebate:	2022

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II (03007)
 TIF Taxing District Name: LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT
 TIF Taxing District Inc. Number: 03098
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	767,800	0	0	0	0	767,800	0	767,800
Taxable	0	405,527	0	0	0	0	405,527	0	405,527
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	515,300	252,500	405,527	-153,027	-4,518

FY 2014 TIF Revenue Received: 7,404